GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

MINES & MINERALS - M/s APMDC - Permission for APMDC to continue to avail credit facilities from Commercial Banks/Financial Institutions for an amount of Rs. 906.52 Crores (Rupees Nine Hundred and Six Crores and Fifty Two Lakhs only) – Providing Government Guarantee for an amount of Rs.906.52 Crores – Orders – Issued.

INDUSTRIES & COMMERCE (M.III) DEPARTMENT

G.O.Ms.No.50 Date:09.04.2025

Read the following:

1. GO Ms.No.32, Industries & Commerce (M.III) Dept. dt.11.03.2025

2. From the VC&MD, APMDC, single e-file (Comp No: 2786156)

ORDER:

In the G.O 1st read above, Government has accorded permission to the Vice-Chairman & Managing Director, the Andhra Pradesh Mineral Development Corporation Limited to issue Senior, Secured, Rated, Listed, Redeemable and Taxable Non-Convertible Debentures ("**NCDs**" or "**Debentures**" or "**Bonds**") on a private placement basis for total aggregate issue size of up to Rs.9,000 Crores (Rupees Nine Thousand Crores only), to *inter alia* acquire and develop new mining projects as well as invest in any other profitable ventures.

2. In the circumstances reported by the Vice-Chairman & Managing Director, the Andhra Pradesh Mineral Development Corporation Limited (APMDC) vide reference 2nd read above, after careful examination of the proposal, Government hereby accord permission to APMDC to continue to avail credit facilities (Non-Fund based limits (BGs/LCs/CCs)) from Commercial Banks/Financial Institutions or M/s State Bank of India for an amount of Rs.906.52 Crores (Rupees Nine Hundred and Six Crores and Fifty Two Lakhs only), subject to the following conditions:

i. The outstanding credit facilities amounting to Rs.906.52 Crores (Rupees Nine Hundred and Six Crores and Fifty Two Lakhs only) [availed from State Bank of India] shall be only secured by way of an unconditional and irrevocable Guarantee by the State Government of Andhra Pradesh, which will be valid till the full and final repayment of said credit facilities.

ii. APMDC shall avail any further loans only with the approval of the Government of Andhra Pradesh to keep their debt burden under control.

iii. APMDC has to pay the Guarantee commission @ 2% on the guaranteed amount of Rs.906.52 Crores as one time measure.

P.T.O.

3. The Vice Chairman & Managing Director, The Andhra Pradesh Mineral Development Corporation Limited shall take necessary further action accordingly in the matter.

4. The Deed of Guarantee cum Undertaking be signed by the authorized official(s) of the Government of Andhra Pradesh.

5. This order issued with the concurrence of the Finance Department vide. U.O.No. FIN01-FMU0ASD(IC)/5/2025-FMU-IC-IIE, Computer No. 2787254.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

PRAVIN KUMAR
SECRETARY TO GOVERNMENT (MINES)

To
The Vice Chairman & Managing Director, APMDC, Kanuru, Vijayawada.
Copy to:
The Finance (FMU, I&C, I&I & Energy) Department.
The Law Department.
The Commissioner & Director of Mines & Geology, Ibrahimpatnam, Vijayawada.
The PS to Spl CS. to CM.
The OSD to Minister(M&G).
The PS to Secy. to Govt.(M).
SF/SCs.

// FORWARDED : : BY ORDER //

SECTION OFFICER